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EVERCHINA INT'L HOLDINGS COMPANY LIMITED

潤中國際控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 202)

RE-DESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR TO EXECUTIVE DIRECTOR; APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND CHANGE OF MEMBERS OF AUDIT COMMITTEE AND NOMINATION COMMITTEE

The Board announces that with effect from 10 October 2014; (i) Mr. Chen Yi, Ethan has been re-designated from an independent non-executive Director to an executive Director of the Company and ceased to be a member of the Audit Committee and Nomination Committee of the Company; and (ii) Professor Shan Zhemin has been appointed as an independent non-executive Director of the Company and a member of Audit Committee of the Company.

RE-DESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR TO EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of EverChina Int’l Holdings Company Limited (the “**Company**”) is pleased to announce that Mr. Chen Yi, Ethan (“**Mr. Chen**”) has been re-designated from an independent non-executive Director to an executive Director of the Company with effect from 10 October 2014 and henceforth ceased to be a member of the Audit Committee and Nomination Committee of the Company with effect from 10 October 2014.

Mr. Chen, aged 31, holds a bachelor’s degree in Applied Science on Professional Electric Engineering from University of British Columbia, Vancouver, Canada and joins the Company as an independent non-executive Director of the Company in February 2012. Mr. Chen has profound knowledge in financial instruments and rich experience in the international capital market. Prior to this re-designation, Mr. Chen served as the assistant vice president in investment of Wellbo Holdings Limited, a subsidiary of China Rongsheng Heavy Industrial Group Holdings Limited, whose shares are listed on the Main Board of the

Stock Exchange of Hong Kong Limited since 2010. He had been worked as an engineering analyst of Kobex Minerals Inc. and International Barytex Resources Ltd in Canada, and as an analyst and assistant vice president of Rongying Investments Limited respectively.

Save as disclosed above, Mr. Chen has not held any directorships in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas. Further, he does not have any other positions with the Company or any of its subsidiaries and does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Chan does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Mr. Chen has not been appointed for any fixed term but is subject to retirement by rotation and re-election once every three years at the annual general meeting of the Company in accordance with the provisions of the articles of association of the Company. Pursuant to the service agreement entered into between the Company and Mr. Chen, Mr. Chen is entitled to receive a monthly salary of HK\$100,000 with bonus payable at the discretion of the Board, and a fixed director’s fee of HK\$180,000 per annum, which has been approved by the Board with reference to his duties and responsibilities in the Company, his qualifications, experiences and the prevailing market situation.

Save as disclosed herein, the Board is not aware of any other matters in relation to Mr. Chen’s re-designation that need to be brought to the attention of the shareholders of the Company nor any other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is also pleased to announce that Professor Shan Zhemin (“**Professor Shan**”) has been appointed as an independent non-executive Director of the Company and a member of the Audit Committee of the Company with effect from 10 October 2014.

Professor Shan, aged 42, a doctoral degree holder in Management from Shanghai University of Finance and Economics, a certified public accountant in China and a financial analyst in America. She is currently an associate professor, Director of the Institute of Finance (金融研究所) and Deputy Officer of the Teaching and Research Department (教研部) of Shanghai National Accounting Institute. She also acts as EMBA visiting professor of a number of reputable institutions including PBC School of Finance of Tsinghua University, School of Economics and Management of Tsinghua University, Shanghai Advanced Institute of Finance (SAIF) and College of Management of Sichuan University. Professor Shan possesses rich experience in the fields of accounting, financial management, corporate finance, investment and financing. She previously served as researcher of Department of Accountancy of City University of Hong Kong, associate professor of School of Accountancy of Shanghai University of Finance and Economics, senior investment manager of Securities Investment Head Office (證券投資總部) and internal audit expert of Investment Banking Head Office (投資銀行總部) of Shenyin & Wanguo Securities Co., Ltd. (申銀萬國證券公司). Since July 2013, Professor Shan has been an independent director of Shanghai Metersbonwe Fashion and Accessories Co., Ltd (listed on Shenzhen Stock

